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Nexport and GAUSSIN establish a strategic partnership to distribute EV and hydrogen vehicles in Australia & New Zealand

A\$16 million (€10 million) joint venture will result in Nexport assembling Gaussin vehicles locally to accelerate the transition of government and industry towards zero-emissions

Nexport Pty Ltd (Nexport) is pleased to announce that it has secured an exclusive 20-year partnership and licencing agreement with French engineering firm **GAUSSIN Manugistique** (EURONEXT GROWTH FR0010342329) (www.gaussin.com).

Headquartered in Paris, France, GAUSSIN is a technology and engineering company that designs, assembles and offers zero-emission, smart and connected vehicles for freight transportation and people mobility to enable off-road and on-road applications. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-expanding markets: port terminals, airports, logistics and people mobility.

Under the agreement, the companies will set up an Australian joint venture to locally assemble and supply GAUSSIN's range of zero emission vehicles to local industry participants and governments in Australia and New Zealand.



As part of the arrangement, Nexport will pay Gaussin \$16m over the next three years for the exclusive licence for to manufacture and sell its suite of vehicles. Gaussin will reinvest a portion of this capital back into the Australian joint venture, with funds to be deployed towards the manufacturing processes, technical development and to assist in regulatory processes. This strengthens Nexport's capabilities which will now include procuring, assembling and supplying a range of zero emission vehicles. Both parties are in favourable discussions to progress next steps.

Nexport is a growing Australian electric vehicle producer and supplier. It has a multi-model platform for EV transport and is leading Australia to a cleaner, healthier and more sustainable future. The group is the operating subsidiary of Sydney-based TrueGreen Mobility, which recently secured A\$100m in new funding from international parties.

Nexport will locally manufacture Gaussin's portfolio of zero emission prime movers, airport transporters and refuellers, electric buses, hydrogen powered generators and a range of other vehicles. Nexport is actively searching for sites to establish a state-of-the-art 16,000m² manufacturing facility in Sydney. The initiative is expected to create a minimum of 100 new zero-emission related jobs.

Nexport CEO Michel van Maanen said: "We are delighted to have secured this agreement with a well-respected leader in the EV sector and one that has an established and proven track record. We have been negotiating this partnership over many months and it reflects the fact that trade between Australia and France is ongoing.

"Discussions with Australian state and federal governments regarding the transition to zeroemission has been favourable, and we will continue to proactively engage as this initiative progresses. This agreement will create a large number of jobs in Australia and helps to establish a local manufacturing base and capability for the growing EV sector. We are assessing a number of sites to establish this manufacturing and logistics facility in Sydney. We look forward to providing regular updates as the partnership evolves."

GAUSSIN CEO Christophe Gaussin added: "For some time, we have been assessing opportunities for expansion into Australia and New Zealand and Nexport has the necessary scale and financial backing that gives us confidence in the partnership. Despite recent macro events, trade between Australia and France is still very active and this partnership is clear evidence of this."

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and sells innovative products and services in the transport and logistics fields. Its know-how encompasses cargo and passenger transport, autonomous technologies allowing for self-driving solutions such as Automotive Guided Vehicles, and the integration all types of batteries, electric and hydrogen fuel cells in particular. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four fast-expanding markets: port terminals, airports, logistics and people mobility. The group has developed strategic partnerships with major global players in order to accelerate its commercial penetration: Siemens Postal, Parcel & Airport Logistics in the airport field, Bolloré Ports and ST Engineering in ports and Bluebus for people mobility. GAUSSIN has broadened its business model with the signing of license agreements accelerating the diffusion of its technology throughout the world. The acquisition of METALLIANCE confirms the emergence of an international group present in all segments of intelligent and clean vehicles.

In October 2019, the group won the World Autonomous Vehicle Transport Competition "Category leader" - "Better energy and environmental sustainability GAUSSIN has been listed on Euronext Growth in Paris since 2010.

More information on <u>www.gaussin.com</u>.

About NEXPORT

Nexport promotes and delivers zero emission solutions across all modalities of the transport of people and goods of 'clean-tech' technologies in a wide range of transport solutions promoting a cleaner and greener environment and assures a sustainable deployment and long lifecycle of the solutions sold.

Nexport offers a zero emission eco-system based on operational excellence for solution providers to enter targeted markets supporting the 'entry to the market' from the design and engineering phase all the way up to delivery, warranty, contract management and after sales.

Nexport shares its wide knowledge of the market, sales channels, delivery models, application landscape, service models and the supply chain to create the perfect Zero Emission Sales model for Australia and New Zealand.

Nexport's Zero As A Service (ZaaS) Strategy has been crafted by its newly appointed CEO Michel Van Maanen who has extensive experience transforming communities in Europe by introducing clean energy technologies that has resulted in local air quality improvements, and created efficiencies. whilst driving revenue growth at a number of tier 1 companies. More information on www.nexport.com.au



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More information on Gaussin is available on www.gaussin.com

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